

# New Venture Championship 2004 (NVC)

Hosted by The Lunquist Center for Entrepreneurship University of Oregon, USA

Over its thirteen-year history, the New Venture Championship (NVC) has become one of the preeminent business plan competitions in the United States. Presented by the University of Oregon's Lundquist Center for Entrepreneurship (LCE), the NVC offers more than \$ 60,000 in cash prizes and attracts collegiate teams from across the nation and around the world.

The NVC holds fast to the belief that we provide a unique learning environment for these future business leaders of the 21st century. Its foundation is a commitment to attracting quality teams, outstanding judges and creation of a format that fosters learning.

The UO Lundquist Center for Entrepreneurship's New Venture Championship was held in Portland, OR, April 8-10, 2004.

# 2004 Winners \$25,000 First Place Winner

OHIO STATE UNIVERSITY - Clinical

Nanotechnologies Corporation

Team: Bryan Smith, Piyush Sinha, Michael

Spritz, and Sumant Kulkarni

Faculty Adviser: Mauro Ferrari

Concept: Clinical Nanotechnologies



Corporation is dedicated to developing and commercializing novel drug and therapeutic delivery systems. Our initial product utilizes the recent invention of an oral transmucosal drug delivery device to administer analgesic medication that previously could only be administered intravenously.

## \$10,000 Second Place Winner

UNIVERSITY OF IOWA - Flexon Solutions, LLC

Team: Mike Keller and Bryk Lancaster

Faculty Adviser: David Hensley

Concept: Flexon Solutions, LLC was founded in

August 2003 to identify and develop cost-

effective road safety solutions including a pavement marking retroreflectometer. The first wave of products will be delivered in March 2004 with product sales beginning by first quarter of 2005.



## \$5,000 Third Place Winner

THAMMASAT UNIVERSITY - Khun Sa-ad (Mr. Clean)

Team: Wiwat Hemmodharop, Benjamard

Jongmahasanchai, Pornpan Winyupakorn, and

Jatuphon Wongsangarunsri

Faculty Advisers: Bill Randall and Edward

Rubesh



*Concept:* Khun Sa-ad (Mr. Clean) is a new waste management service that organizes the inefficient collection system currently operating in Bangkok. Khun Sa-ad's goal is to capture the US\$300 million of recyclable waste that Bangkok throws away each year.

## \$2,000 Runner-Up (2)

UNIVERSITY OF COLORADO - Metal Removal Technologies

Team: Jon Alegranti, Elias Bachmann, and Kevin Reilly

Faculty Adviser: Frank Moyes

*Concept:* Metal Removal Technologies uses its patent-pending technology to reduce the cost of removing heavy metals from industrial wastewater by 35% without sacrificing effectiveness.

### UNIVERSITY OF ILLINOIS - OrganoDevice Technologies, Inc.

Team: Tracy Jiang, Frank Shi, and Matt Vokoun

Faculty Adviser: Mike Sandretto

*Concept:* OrganoDevice Technologies (ODT) leverages upon its proprietary innovations of novel soft metal contacts and three-dimensional nanopatterning technologies. ODT designed and developed fully inkjet printable and on-chip integrated full-color low-cost organic optoelectronic devices for high-performance applications.

## **Participating Semifinal Teams – 2004**

#### **School**

Drexel University Georgia Institute of Technology Indian School of Business, India

Ohio State University

Pennsylvania State University San Diego State University Thammasat University, Thailand

University of Colorado, Boulder

University of Denver University of Georgia University of Illinois University of Iowa

University of Manitoba, Canada

University of Oregon University of Portland University of San Francisco University of Texas at Austin University of Washington Vanderbilt University Wake Forest University

## **Concept Name**

DragonFire VirtualBLUE, LLC Natures Own Business

Clinical Nanotechnologies Corporation Railway Innovation Technologies

Vintellect Khun Sa-ad

Metal Removal Technologies

Cockpit6

Thru-Skin Technologies

OrganoDevice Technologies, Inc.

Flexon Solutions

Filt-Air Technologies Inc. Bragging Rights Solutions DIGS, Dignity Intact Garments

Methenergy Nanoforma MyStyle Veran

The Sandbox Learning Company



## 2004 Competition Flow Chart

## 45 Schools submitted 51 "Intent to Compete" entries

Babson College
Boise State University
Brigham Young University
California State University, Fresno
Columbia University
Drexel University
Georgia Institute of Technology
Gonzaga University
Helsinki University of Technology, Finland
Indian Institute of Management, India
Indian School of Business, India
Indiana University
Northwestern University, Kellogg SOM
Ohio State University
OHSU/OGI/MST

Pennsylvania State University
Purdue University (3)
Rice University
San Diego State University \*
Southern Pacific University
Texas A & M University
Thammasat University, Thailand
University of Arizona
University of California, Berkeley (2)
University of Colorado, Boulder
University of Denver (2)
University of Georgia \*
University of Illinois
University of Illinois
University of Iowa

University of Louisville
University of Manitoba, Canada \*
University of Michigan
University of North Carolina, Chapel Hill
University of North Texas
University of Oregon \*
University of San Francisco \*
University of South Carolina
University of Southern California
University of Texas at Austin \*
University of Toledo
University of Washington \*
Vanderbilt University
Wake Forest University (2)
Washington State University, Vancouver (2)



## 36 Schools submitted 40 written business plans

Babson College
Boise State University
California State University, Fresno
Drexel University
Georgia Institute of Technology
Indian School of Business, India
Northwestern University, Kellogg SOM
Ohio State University
OHSU/OGO/MST
Pennsylvania State University
Purdue University (2)
Rice University

San Diego State University
Texas A & M University
Thammasat University, Thailand
University of Arizona
University of California Berkeley (2)
University of Colorado, Boulder
University of Denver (2)
University of Georgia
University of Illinois
University of Iowa
University of Louisville
University of Manitoba

University of Michigan
University of North Carolina, Chapel Hill
University of Oregon
University of San Francisco
University of South Carolina
University of Texas at Austin
University of Toledo
University of Washington
Vanderbilt University
Wake Forest University (2)
Washington State University, Tri Cities
Washington State University, Vancouver



### 20 Schools were selected to compete in Microsoft Semifinals Round

Drexel University Georgia Institute of Technology Indian School of Business, India Ohio State University Pennsylvania State University Purdue University San Diego State University' Thammasat University, Thailand University of Colorado, Boulder University of Denver University of Georgia University of Illinois University of Louisville University of Manitoba, Canada University of Oregon University of San Francisco University of Texas at Austin University of Washington Vanderbilt University Wake Forest University



15 Schools competed in OEF Lightning Round

5 Schools to Intels Finals Round

