Ex. 15–2

a.	2010			
	July 12	Investments—Bergen County Bonds	36,000	
		Interest Receivable	432*	
		Cash		36,432
		*$36,000 × 6% × 72/360		
b.	May 1	Cash	1,080*	
		Interest Receivable		432
		Interest Revenue		648
		*$36,000 × 6% × ½		
	Nov. 1	Cash	1,080	
		Interest Revenue		1,080
c.	Dec. 1	Cash	14,050*	
		Loss on Sale of Investments	20	
		Interest Revenue		70
		Investments—Bergen County Bonds		14,000
		*Bond sale ($14,000 × 1.02)	$14,280	
		Accrued interest	70	
		Less brokerage commission	(300)	
		Total proceeds	$14,050	
d.	Dec. 31	Interest Receivable	220	
		Interest Revenue		220
		To accrue interest.		