Ex. 15–21

a.

MYRON COMPANY
Balance Sheet (selected items)
December 31, 2010

Assets

Current assets:		
Available-for-sale investments, at cost	$70,000	
Plus valuation allowance for available-for-sale investments	2,300*	$72,300
*Computation:		
Market:		
Olson Products, Inc.: 700 shares × $49		$34,300
Reynolds Co.: 1,900 shares × $20		38,000
		$72,300
Cost ($29,000 + $41,000)		70,000
Unrealized gain		$ 2,300

b.

MYRON COMPANY
Balance Sheet (selected items)
December 31, 2010

Stockholders' Equity

Retained earnings	$225,000
Unrealized gain (loss) on available-for-sale investments	2,300

Ex. 15–22

TONEY CORPORATION
Stockholders' Equity
December 31, 2010

Common stock	$ 40,000
Paid-in capital in excess of par value	300,000
Retained earnings	570,000*
Unrealized gain (loss) on available-for-sale investments	(10,000)**
Total	$900,000

*$395,000 + $175,000
**$35,000 + ($180,000 – $225,000)