

**Ex. 7-3**

| Portable Video CD Players |                 |           |              |                          |           |              |           |           |              |
|---------------------------|-----------------|-----------|--------------|--------------------------|-----------|--------------|-----------|-----------|--------------|
| Date                      | Purchases       |           |              | Cost of Merchandise Sold |           |              | Inventory |           |              |
|                           | Quantity        | Unit Cost | Total Cost   | Quantity                 | Unit Cost | Total Cost   | Quantity  | Unit Cost | Total Cost   |
| <b>Apr. 1</b>             |                 |           |              |                          |           |              | <b>50</b> | <b>35</b> | <b>1,750</b> |
| <b>5</b>                  |                 |           |              | <b>40</b>                | <b>35</b> | <b>1,400</b> | <b>10</b> | <b>35</b> | <b>350</b>   |
| <b>14</b>                 | <b>60</b>       | <b>36</b> | <b>2,160</b> |                          |           |              | <b>10</b> | <b>35</b> | <b>350</b>   |
|                           |                 |           |              |                          |           |              | <b>60</b> | <b>36</b> | <b>2,160</b> |
| <b>21</b>                 |                 |           |              | <b>10</b>                | <b>35</b> | <b>350</b>   | <b>35</b> | <b>36</b> | <b>1,260</b> |
|                           |                 |           |              | <b>25</b>                | <b>36</b> | <b>900</b>   |           |           |              |
| <b>23</b>                 |                 |           |              | <b>10</b>                | <b>36</b> | <b>360</b>   | <b>25</b> | <b>36</b> | <b>900</b>   |
| <b>30</b>                 | <b>75</b>       | <b>38</b> | <b>2,850</b> |                          |           |              | <b>25</b> | <b>36</b> | <b>900</b>   |
|                           |                 |           |              |                          |           |              | <b>75</b> | <b>38</b> | <b>2,850</b> |
| <b>30</b>                 | <b>Balances</b> |           |              |                          |           | <b>3,010</b> |           |           | <b>3,750</b> |