

**Ex. 7-7**

- a. \$19,200 (\$80 × 240 units)
- b. \$18,650 [(\$75 × 30 units) + (\$78 × 200 units) + (\$80 × 10 units)] = \$2,250 + \$15,600 + \$800

**Ex. 7-8**

- a. \$8,124 (36 units at \$165 plus 14 units at \$156) = \$5,940 + \$2,184
- b. \$6,414 (27 units at \$120 plus 23 units at \$138) = \$3,240 + \$3,174
- c. \$7,350 (50 units at \$147; \$26,460/180 units = \$147)

Cost of merchandise available for sale:

27 units at \$120.....	\$ 3,240
54 units at \$138.....	7,452
63 units at \$156.....	9,828
<u>36 units at \$165.....</u>	<u>5,940</u>
<u>180 units (at average cost of \$147) .....</u>	<u>\$26,460</u>