

**Prob. 8–3A**

1.

**INTERACTIVE SYSTEMS  
Bank Reconciliation  
February 28, 2010**

|   |                   |                         |
|---|-------------------|-------------------------|
| <b>Cash balance according to bank statement .....</b>                             |                   | <b>\$ 13,333</b>        |
| <b>Add deposit of February 28, not recorded by bank .....</b>                     |                   | <b><u>4,500</u></b>     |
|   |                   | <b>\$ 17,833</b>        |
| <b>Deduct: Outstanding checks.....</b>  | <b>\$4,118</b>    |                         |
| <b>Bank error in charging check as \$145<br/>instead of \$415 .....</b>           | <b><u>270</u></b> | <b><u>4,388</u></b>     |
| <b>Adjusted balance .....</b>   |                   | <b><u>\$ 13,445</u></b> |
| <br>  |                   |                         |
| <b>Cash balance according to company's records.....</b>                           |                   | <b>\$ 7,635</b>         |
| <b>Add: Proceeds of note collected by bank, including<br/>\$200 interest.....</b> | <b>\$5,200</b>    |                         |
| <b>Error in recording check.....</b>  | <b><u>630</u></b> | <b><u>5,830</u></b>     |
|   |                   | <b>\$ 13,465</b>        |
| <b>Deduct bank service charges .....</b>  |                   | <b><u>20</u></b>        |
| <b>Adjusted balance .....</b>   |                   | <b><u>\$ 13,445</u></b> |

|  |              |              |
|--|--------------|--------------|
| 2. <b>Cash.....</b>                              | <b>5,830</b> |              |
| <b>Notes Receivable .....</b>                    |              | <b>5,000</b> |
| <b>Interest Revenue .....</b>                    |              | <b>200</b>   |
| <b>Accounts Payable—Busser Co. ....</b>          |              | <b>630</b>   |
| <br>   |              |              |
| <b>Miscellaneous Administrative Expense.....</b> | <b>20</b>    |              |
| <b>Cash .....</b>                                |              | <b>20</b>    |