Prob. 9–4A

1.

Note	(a) Due Date	(b) Interest Due at Maturity
1.	June 23	$216 ($19,200 × 45/360 × 9%)
2.	Sept. 13	150 ($11,250 × 60/360 × 8%)
3.	Oct. 30	756 ($43,200 × 90/360 × 7%)
4.	Dec. 3	300 ($20,000 × 90/360 × 6%)
5.	Jan. 25	180 ($13,500 × 60/360 × 8%)
6.	Feb. 14	468 ($21,600 × 60/360 × 13%)

2.	Oct.	30	Accounts Receivable	43,956	
			Notes Receivable		43,200
			Interest Revenue		756
3.	Dec.	31	Interest Receivable	222	
			Interest Revenue		222
			Accrued interest.		

$13,500 × 0.08 × 35/360	=	$105
$21,600 × 0.13 × 15/360	=	117
Total		$222

4.	Jan.	25	Cash	13,680	
			Notes Receivable		13,500
			Interest Receivable		105
			Interest Revenue		75*

*$13,500 × 0.08 × 25/360

	Feb.	14	Cash	22,068	
			Notes Receivable		21,600
			Interest Receivable		117
			Interest Revenue		351*

*$21,600 × 0.13 × 45/360