SOUTH-WESTERN CENGAGE Learning

Prob. 9–6A

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Jan.	20	Accounts Receivable—Wilding Co.	30,750	
		Sales		30,750
	20	Cost of Merchandise Sold	18,600	
		Merchandise Inventory		18,600
Mar.	3	Notes Receivable	30,750	
		Accounts Receivable—Wilding Co.		30,750
May	2	Cash	31,160	
		Notes Receivable		30,750
		Interest Revenue		410
June	10	Accounts Receivable—Foyers	13,600	
		Sales		13,600
	10	Cost of Merchandise Sold	8,200	
		Merchandise Inventory		8,200
	15	Notes Receivable	18,000	
		Cash		18,000
	20	Cash	13,328	
		Sales Discounts	272	
		Accounts Receivable—Foyers		13,600
July	15	Notes Receivable	18,000	
		Cash	90	
		Notes Receivable		18,000
		Interest Revenue		90*
		*($18,000 × 6% × 30/360)		
Sept.	13	Cash	18,270	
		Notes Receivable		18,000
		Interest Revenue		270*
		*($18,000 × 9% × 60/360)		
	13	Accounts Receivable—Rainbow Co.	20,000	
		Sales		20,000
	13	Cost of Merchandise Sold	11,500	
		Merchandise Inventory		11,500

Prob. 9–6A Concluded

Oct.	12	Notes Receivable	20,000	
		Accounts Receivable—Rainbow Co.		20,000
Dec.	11	Accounts Receivable—Rainbow Co.	20,200	
		Notes Receivable		20,000
		Interest Revenue		200*
		*($20,000 × 6% × 60/360)		
	26	Cash	20,301	
		Accounts Receivable—Rainbow Co.		20,200
		Interest Revenue		101*
		*($20,200 × 12% × 15/360)		