

**Ex. 1–15**
**Jupiter**

Owner's equity at end of year (\$2,160,000 – \$900,000) .....	<b>\$1,260,000</b>
Owner's equity at beginning of year (\$1,350,000 – \$540,000) .....	<b>810,000</b>
Net income (increase in owner's equity) .....	<b><u>\$ 450,000</u></b>

**Mercury**

Increase in owner's equity (as determined for Alpha) .....	<b>\$450,000</b>
Add withdrawals .....	<b><u>120,000</u></b>
Net income .....	<b><u>\$570,000</u></b>

**Saturn**

Increase in owner's equity (as determined for Alpha) .....	<b>\$450,000</b>
Deduct additional investment .....	<b><u>270,000</u></b>
Net income .....	<b><u>\$180,000</u></b>

**Venus**

Increase in owner's equity (as determined for Alpha) .....	<b>\$450,000</b>
Deduct additional investment .....	<b><u>270,000</u></b>
	<b>\$180,000</b>
Add withdrawals .....	<b><u>120,000</u></b>
Net income .....	<b><u>\$300,000</u></b>

**Ex. 1–16**

Balance sheet items: 1, 2, 4, 5, 6, 10

**Ex. 1–17**

Income statement items: 3, 7, 8, 9