

Ex. 13–10

a.	(1) Stock Dividends	250,000*	
	Stock Dividends Distributable (2,000 × \$100)...		200,000
	Paid-In Capital in Excess of Par—		
	Common Stock		50,000
	*[((\$10,000,000/\$100) × 2%) × \$125		
	(2) Stock Dividends Distributable	200,000	
	Common Stock		200,000
b.	(1) \$12,000,000 (\$10,000,000 + \$2,000,000)		
	(2) \$45,000,000		
	(3) \$57,000,000 (\$12,000,000 + \$45,000,000)		
c.	(1) \$12,250,000 (\$12,000,000 + \$250,000)		
	(2) \$44,750,000 (\$45,000,000 – \$250,000)		
	(3) \$57,000,000 (\$12,250,000 + \$44,750,000)		

Ex. 13–11

a.	Mar.	4	Treasury Stock	450,000	
			Cash		450,000
	Aug.	7	Cash	350,000	
			Treasury Stock (3,500 × \$90)		315,000
			Paid-In Capital from Sale of		
			Treasury Stock		35,000
	Nov.	29	Cash	132,000	
			Paid-In Capital from Sale of		
			Treasury Stock	3,000	
			Treasury Stock (1,500 × \$90)		135,000
b.	\$32,000 credit				
c.	Beaverhead Creek may have purchased the stock to support the market price of the stock, to provide shares for resale to employees, or for reissuance to employees as a bonus according to stock purchase agreements.				