

Ex. 13–3

a. Feb.	10	Cash	1,360,000	
		Common Stock		400,000
		Paid-In Capital in Excess of Par— Common Stock		960,000
May	9	Cash	700,000	
		Preferred Stock		500,000
		Paid-In Capital in Excess of Par— Preferred Stock		200,000
b.		\$2,060,000 (\$1,360,000 + \$700,000)		

Ex. 13–4

a. June	4	Cash	3,000,000	
		Common Stock		750,000
		Paid-In Capital in Excess of Stated Value		2,250,000
Oct.	9	Cash	2,000,000	
		Preferred Stock		1,875,000
		Paid-In Capital in Excess of Par— Preferred Stock		125,000
b.		\$5,000,000 (\$3,000,000 + \$2,000,000)		

Ex. 13–5

Jan.	30	Land	270,000	
		Common Stock		180,000
		Paid-In Capital in Excess of Par		90,000