

Prob. 8–3A

1.

**INTERACTIVE SYSTEMS
Bank Reconciliation
February 28, 2010**

Cash balance according to bank statement		\$ 13,333
Add deposit of February 28, not recorded by bank		<u>4,500</u>
		\$ 17,833
Deduct: Outstanding checks.....	\$4,118	
Bank error in charging check as \$145		
instead of \$415	<u>270</u>	<u>4,388</u>
Adjusted balance		<u>\$ 13,445</u>
Cash balance according to company's records.....		\$ 7,635
Add: Proceeds of note collected by bank, including		
\$200 interest.....	\$5,200	
Error in recording check.....	<u>630</u>	<u>5,830</u>
		\$ 13,465
Deduct bank service charges		<u>20</u>
Adjusted balance		<u>\$ 13,445</u>

2. Cash.....	5,830	
Notes Receivable		5,000
Interest Revenue		200
Accounts Payable—Busser Co.		630
Miscellaneous Administrative Expense.....	20	
Cash		20