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- 1. Equipment acquired at a cost of \$126,000 and a book value of \$42,000. Journalize the disposal of the equipment under the following independent assumptions.
 - a. The equipment had no market value and was discarded.
 - b. The equipment is sold for \$53,000.
 - c. The equipment is sold for \$27,000.
 - d. The equipment is traded-in for a similar asset. The list price of the new equipment is \$63,000.

Journal				
Date	Description	Post Ref	Debit	Credit